

**AUDITORS' REPORT**

To  
The Members,  
Association for Rural Community Development,  
Rayakottai – 635 116

We have audited the attached Balance Sheet of ARCOD [Association for Rural Community Development] as at **31<sup>st</sup> March 2023** and the Income and Expenditure Account for the year ended on that date, which have been prepared on the accrual basis of accounting and which are in agreement with the books of account maintained by the said society. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and person the audit to obtain reasonable assurance about whether the financial statements are free of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the applicable accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as on **31<sup>st</sup> March 2023** and
- (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Society for the year ended **31<sup>st</sup> March 2023**

For Ezhil and Raj  
Chartered Accountants

*Jinu I. Koshy*  
CA Jinu I Koshy  
Place – Rayakottai

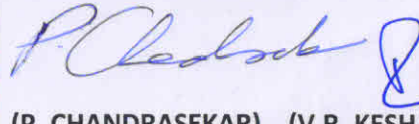


**ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]**

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

**BALANCE SHEET AS ON 31st MARCH 2023**

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
		Rs.			Rs.
Capital Fund	I	9,97,600	Fixed Assets	IV	4,56,36,032
General Reserve	II	4,70,48,594	Deposits and Advances	V	11,18,903
Depreciation Reserve	IV	1,01,47,836	Cash Balances	VI	8,346
Current Liabilities	III	8,19,410	Bank Balances	VII	1,22,50,158
<b>TOTAL</b>		<b>5,90,13,439</b>	<b>TOTAL</b>		<b>5,90,13,439</b>

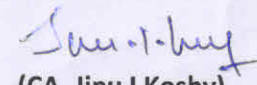
For ASSOCIATION FOR RURAL  
COMMUNITY DEVELOPMENT(P. CHANDRASEKAR) (V.R. KESHAV RAJ)  
President SecretaryPlace : Rayakottai  
Date - 30-08-2023

As per our Report of Even Date

For EZHIL &amp; RAJ

CHARTERED ACCOUNTANTS

FRN 000821S



(CA. Jinu I Koshy)

Partner

M No 234905





**ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]**

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

**Income and Expenditure Account for the Year ended 31st March 2023**

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
<b>To</b>	<b>Direct Expenses</b>		<b>By</b>	<b>Direct Incomes</b>	
	Contribution to Childline Project	2,11,845		Administrative Grant	3,62,18,658
	Professional Charges	82,205		Group Development	45,000
	Donation	32,700		Donation Received	58,96,455
	Formation & Establishment	1,08,000		Interest From Bank	3,18,588
	Training / Capacity Building	3,15,843		Other Income	3,42,657
	Home Expenses	2,66,026			
	Programs & Events	20,62,448			
	Foreign Programs and Events	13,09,941			
	Staff Salary	43,63,346			
	Direct Activities Cost	6,37,541			
	Center for Excellence	23,56,019			
	Indirect Benefit	21,43,531			
	Human Resource Cost	5,99,363			
	Administrative Costs	5,50,806			
	Recurring Expenditure	8,88,000			
	Client Related Contingency Expenses	1,57,084			
	Charges for Excavator	38,220			
	Soil Test	20,177			
	Traveling Expenses	6,07,544			
<b>"</b>	<b>Indirect Expenses</b>				
	Audit Fee	97,100			
	Bank Charges	6,959			
	Other Expenses	5,080			
	Electricity Charges	29,885			
	Meeting Expenses	36,914			
	Rent	75,000			
	Registration Expenses	49,445			
	Repairs and Maintenance	1,10,926			
	Printing and Stationery	90,095			
	Telephone	28,632			
	Vehicle Maintenance	92,565			
	Website	1,830			
<b>"</b>	<b>Depreciation</b>	37,61,556			
<b>"</b>	<b>Excess of Income over Expenditures</b>	2,16,84,733			
<b>TOTAL</b>		<b>4,28,21,358</b>	<b>TOTAL</b>		<b>4,28,21,358</b>

For ASSOCIATION FOR RURAL  
COMMUNITY DEVELOPMENT



(P. CHANDRASEKAR) (V.R. KESHAV RAJ)

President

Secretary



As per our Report of Even Date

For EZHIL & RAJ,  
CHARTERED ACCOUNTANTS

FRN 000821S

(CA. Jinu I Koshy)

Partner

M No 234905



Place : Rayakottai

Date 30-08-2023

<b>ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]</b> Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA <b>Receipts and Payments Accounts for the year ended 31st March 2023</b>						
RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.
To	Opening Balance			By	Fixed Assets	
	Cash in Hand	16,950			Computers	
	Cash at Banks	1,13,15,524	1,13,32,474	"	Building	
"	Branch / Divisions				Furnitures	2,11,870
	Branch / Divisions - Domestic	21,99,495			Electronic Equipments	4,07,317
	FCRA			"	Current Assets	
	Luminous - Lamp				Loans & Advances (Asset)	5,71,401
	ILP				Deposit	5,71,401
	NABARD - FPC		21,99,495	"	Branch / Divisions	
	TANSACS - TI Project				Branch / Divisions -Foreign	1,44,322
"	Direct Incomes				BATM	
	Administration Grant	3,22,055			Main Account	
	Donation Received	53,80,174			Children of Krishnagiri	1,44,322
	Grant Received	47,58,177			ILP	
	Interest From Bank	3,18,588		"	Current Liabilities	
	Group Development	45,000			Salary Payable	
	LIC Premium From Staff	2,926	1,09,01,314		Expenses Payable	
	Other Income	74,394		"	Direct Expenses	
"	Current Asset				Professional Charges	8,717
	Tour Fund	2,07,200	2,14,415		Donation Issued	32,600
	Loans and Advances	7,215			Formation & Establishment	96,000
					Training / Capacity Building	74
					Recurring Expenditure	8,84,533
					Client Related Contingency	1,57,084
					Expenses	1,26,412
					Administrative Costs	5,080
					Other Expenses	2,15,893
					Administration	2,44,815
					Home Expenses	20,69,825
					Center for Excellence	6,34,321
					Direct Activities Cost	10,32,271
					Indirect Benefit	5,49,095
					Human Resource Cost	1,71,983
					Admin Cost	1,75,450
					Contribution to Childline Project	17,56,318
					Programs & Events	22,56,856
					Staff Salaries and Welfare	3,14,091
					Traveling Expenses	
				"	Indirect Expenses	
					Audit Fee	87,100
					Bank Charges	6,954
					Electricity Charges	24,974
					Meeting Expenses	31,553
					Registration Expenses	49,445
					Repairs and Maintenance	17,155
					Stationary & Postal	590
					Telephone	16,170
					Vehicle Maintenance	87,095
					Website	1,830
				"	Closing Balance	
					Cash-in-hand	8,346
					Bank Accounts	1,22,50,158
TOTAL			2,46,47,698	TOTAL		2,46,47,698

Place : Rayakottai  
Date: 30-08-2023



For ASSOCIATION FOR RURAL  
COMMUNITY DEVELOPMENT  
(P. CHANDRASEKAR) (V.R. KESHAV RAJ)  
President Secretary

As per our Report of Even Date  
For EZHIL & RAJ,  
CHARTERED ACCOUNTANTS  
FRN 000821S  
(CA. Jinu I Koshiy)  
Partner  
M No 234905





ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)	
Rayakottai, Krishnagiri Dt, Tamil Nadu, India - 635 116.	
SCHEDULES FORMING PART OF BALANCE SHEET	
<b>Sch - I - Capital Fund</b>	
Opening Balance	9,97,600
	<b>9,97,600</b>
<b>Sch - II - General Reserve</b>	
General Reserve	2,53,63,861
Add: Less - Excess of Income over Expenditure	2,16,84,733
	<b>4,70,48,594</b>
<b>Sch - III - Current Liabilities</b>	
Surabi Varaganapalli	8,000
Formers Group Thippachandiram	30,000
MBT	4,000
Subscription for Tuition Centers	59,470
Tour Fund	3,42,859
Audit Fee Payable	5,000
Honorarium Payable	3,46,200
Salary Payable	17,125
Other Liabilities	6,756
	<b>8,19,410</b>
<b>Sch - V - Deposits and Advances</b>	
Domestic Deposits	6,95,427
Domestic Advances	4,23,476
	<b>11,18,903</b>
<b>Sch - VI - Cash Balances</b>	
Domestic	8,107
Foreign	240
	<b>8,346</b>
<b>SCHEDULE - VII Bank Balance</b>	
Domestic	40,93,498
Foreign	81,56,660
	<b>1,22,50,158</b>



**Association for Rural Community Development (ARCOD)**

4/637 Krishnagiri Road, Rayakottai - 635 116 Krishnagiri District

**Schedule - IV Fixed Assets**

S N	Project Name	Particulars	Rate %	Cost				Depreciation			Net Value	
				01-04-2022	Addition 1st Half	Addition 2nd Half	31-03-2023	01-04-2022	For the Year	31-03-2023	31-03-2023	31-04-2022
1	Main A/c.	Air Conditioner - Haier	10%	24,790			24,790	11,615	1,317	12,932	11,858	13,175
		Building	10%	25,32,951			25,32,951	14,27,853	1,10,510	15,38,363	9,94,588	11,05,098
		Computers & Laptops	40%	4,41,220			4,41,220	4,33,850	2,948	4,36,798	4,422	7,370
		Digital Camera	15%	1,13,725			1,13,725	89,723	3,600	93,323	20,402	24,002
		Furniture & Fittings	10%	3,09,256		2,11,870	5,21,126	2,02,692	21,250	2,23,942	2,97,184	1,06,564
		Land - Bodampatti	0%	6,65,000			6,65,000	-	-	-	6,65,000	6,65,000
		Land - Rayakottai	0%	11,62,300			11,62,300	-	-	-	11,62,300	11,62,300
		LCD Projector	15%	48,375			48,375	42,010	955	42,965	5,410	6,365
		Mahindra XUV 500	15%	14,95,078			14,95,078	9,67,727	79,103	10,46,830	4,48,248	5,27,351
		Moped	15%	1,53,292			1,53,292	1,43,940	1,403	1,45,343	7,949	9,352
		Office Land	0%	1,94,617			1,94,617	-	-	-	1,94,617	1,94,617
		Solar Water Heater	15%	24,749			24,749	19,813	740	20,553	4,196	4,936
		Television & PA System	15%	52,638			52,638	37,484	2,273	39,757	12,882	15,155
		UPS & Battery	15%	98,658	4,07,317		5,05,975	66,696	65,892	1,32,588	3,73,387	31,962
		Vehicles	15%	1,58,890			1,58,890	1,33,171	3,858	1,37,029	21,861	25,719
		Mobile	10%	26,000			26,000	7,994	1,801	9,795	16,205	18,006
2	Childline	Computer & Printer	40%	54,800			54,800	49,828	1,989	51,817	2,983	4,972
		Furniture & Fittings	10%	44,950			44,950	18,370	2,658	21,028	23,922	26,580
3	CoK LC	Furniture & Fittings	10%	3,94,841			3,94,841	1,16,763	27,808	1,44,571	2,50,270	2,78,078
		Computers	40%	1,76,300			1,76,300	74,849	40,580	1,15,429	60,871	1,01,451
		Home Appliances	15%	1,56,404			1,56,404	45,330	16,661	61,991	94,413	1,11,074
		Building	10%	65,54,356	2,41,13,006		3,06,67,362	12,23,340	29,44,402	41,67,742	2,64,99,620	53,31,016
		Land - Bodampatti	0%	6,51,073			6,51,073	-	-	-	6,51,073	6,51,073
		UPS & Battery	15%	21,500			21,500	15,641	879	16,520	4,980	5,859
		Maruthi EECO Van	15%	5,50,055			5,50,055	1,17,574	64,872	1,82,446	3,67,609	4,32,481
		Television	10%	1,04,639			1,04,639	8,699	9,594	18,293	86,346	95,940
4	MCP	Furniture & Fittings	10%	57,382			57,382	47,831	955	48,786	8,597	9,552
		UPS 1 KVA	15%	26,000			26,000	20,882	768	21,650	4,350	5,118
5	CoK FC	Building	10%	46,10,000			46,10,000	10,62,605	3,54,740	14,17,345	31,92,655	35,47,395
				<b>2,09,03,839</b>	<b>2,45,20,323</b>	<b>2,11,870</b>	<b>4,56,36,032</b>	<b>63,86,280</b>	<b>37,61,556</b>	<b>1,01,47,836</b>	<b>3,54,88,196</b>	<b>1,45,17,559</b>

