

**ASSOCIATION FOR RURAL COMMUNITY  
DEVELOPMENT (ARCOD)**



**Audited Financial Statements for the Year 2023 - 2024**

**ARCOD,**  
4/637, Krishnagiri Road,  
Rayakottai – 635 116  
Krishnagiri District Tamil Nadu  
Email: [arcod@rediffmail.com](mailto:arcod@rediffmail.com),  
[keshavraj@arcodindia.net](mailto:keshavraj@arcodindia.net)  
Web: [www.arcod.in](http://www.arcod.in)



## AUDITORS' REPORT

To  
The Members,  
Association for Rural Community Development,  
Rayakottai – 635 116

We have audited the attached Balance Sheet of ARCOD [Association for Rural Community Development] as at **31<sup>st</sup> March 2024** and the Income and Expenditure Account for the year ended on that date, which have been prepared on the accrual basis of accounting and which are in agreement with the books of account maintained by the said society. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

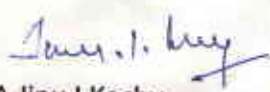
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and person the audit to obtain reasonable assurance about whether the financial statements are free of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the applicable accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as on **31<sup>st</sup> March 2024** and
- (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Society for the year ended **31<sup>st</sup> March 2024**

For Ezhil and Raj  
Chartered Accountants

  
CA Jinu I Koshy  
Place – Rayakottai  
UDIN - 24234905BKEBPX9595



**ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]**

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

**BALANCE SHEET AS ON 31st MARCH 2024**

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
		Rs.			Rs.
Capital Fund	I	9,97,600	Fixed Assets	IV	4,64,47,970
General Reserve	II	4,88,77,675	Deposits and Advances	V	11,14,369
Depreciation Reserve	IV	1,35,96,971	Cash Balances	VI	14,096
Current Liabilities	III	6,69,420	Bank Balances	VII	1,65,65,231
<b>TOTAL</b>		<b>6,41,41,666</b>	<b>TOTAL</b>		<b>6,41,41,666</b>

**For ASSOCIATION FOR RURAL  
COMMUNITY DEVELOPMENT**

**(P. CHANDRASEKAR)**

President

**(V.R. KESHAV RAJ)**

Secretary

Place : Rayakottai

Date : 02-09-2024

As per our Report of Even Date

For EZHIL & RAJ

CHARTERED ACCOUNTANTS

FRN 0008215



*(Signature)*

**(CA. Jinu I Koshy)**

Partner

M No 234905

UDIN - 24234905BKBPX9595



**ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]**

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

**Income and Expenditure Account for the Year ended 31st March 2024**

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
<b>To</b>	<b>Direct Expenses</b>		<b>By</b>	<b>Direct Incomes</b>	
	Contribution to Childline Project	58,000		Grants Received	1,91,69,749
	Professional Charges	9,69,153		Group Development	58,000
	Donation	23,062		Donation Received	62,02,916
	Educational Scholarship	30,000		Interest From Bank	5,01,339
	Training / Capacity Building	3,000		Other Income	40,356
	Home Expenses	3,21,800			
	Programs & Events	29,21,793			
	Foreign Programs and Events	23,12,345			
	Staff Salary	37,86,316			
	Direct Activities Cost	6,89,376			
	Center for Excellence	25,01,413			
	Indirect Benefit	9,09,251			
	Knowledge Partner	28,35,475			
	Human Resource Cost	9,44,088			
	Administrative Costs	8,31,699			
	Recurring Expenditure	4,54,067			
	Client Related Contingency Expenses	36,796			
	Traveling Expenses	3,31,806			
"	<b>Indirect Expenses</b>				
	Audit Fee	60,800			
	Bank Charges	8,140			
	Other Expenses	9,957			
	Electricity Charges	22,749			
	Fixed Asset Writeoff	12,946			
	Meeting Expenses	11,026			
	Registration Expenses	16,393			
	Repairs and Maintenance	2,47,486			
	Printing and Stationery	4,828			
	Subscription Charges	5,700			
	Telephone	30,607			
	Vehicle Maintenance	1,83,322			
	Website	22,414			
"	<b>Depreciation</b>	35,19,570			
"	<b>Excess of Income over Expenditures</b>	18,56,983			
	<b>TOTAL</b>	<b>2,59,72,360</b>		<b>TOTAL</b>	<b>2,59,72,360</b>

For ASSOCIATION FOR RURAL  
COMMUNITY DEVELOPMENT

*P. Chandrasekar*

(P. CHANDRASEKAR) (V.R. KESHAV RAJ)

President

Secretary



As per our Report of Even Date

For EZHIL & RAJ,

CHARTERED ACCOUNTANTS

FRN 0008215

*Jinu I Koshy*

(CA. Jinu I Koshy)

Partner

M No 234905

UDIN- 24234905BKEBPX9595



Place : Rayakottai

Date : 02-09-2024

**ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]**  
 Rayakottal - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA  
**Receipts and Payments Accounts for the year ended 31st March 2024**

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			By	Fixed Assets		
	Cash in Hand	8,349			Asset Purchase	71,556	71,556
	Cash at Banks	1,22,50,157	1,22,58,506		Current Assets		
"	Branch / Divisions			"	Loans & Advances (Asset)	5,67,837	5,67,837
	Branch / Divisions	88,20,194	88,20,194	"	Current Liabilities		
"	Direct Incomes				Tour and EPF	2,99,740	2,99,740
	Donation Received	42,12,309		"	Branch / Divisions		
	Grant Received	90,48,201			Branch / Divisions	7,56,694	7,56,694
	Interest From Bank	5,01,339		"	Direct Expenses		
	Group Development	58,000			Professional Charges	8,93,294	
	LIC Premium From Staff	5,147	1,38,53,573		Donation Issued	20,000	
	Other Income	28,577			Recurring Expenditure	4,23,561	
"	Current Asset				Client Related Contingency		
	Tour Fund	2,300			Expenses	36,796	
	Loans and Advances	5,682	7,982		Administrative Costs	2,50,823	
					Other Expenses	66,414	
					Administration	4,30,571	
					Home Expenses	2,82,218	
					Center for Excellence	22,53,730	
					Direct Activities Cost	6,88,538	
					Indirect Benefit	6,61,058	
					Human Resource Cost	7,73,075	
					Knowledge Partners	28,35,475	
					Admin Cost		
					Contribution to Childline Project	58,000	
					Programs & Events	18,86,758	
					Staff Salaries and Welfare	44,43,639	
					Traveling Expenses	2,46,012	1,62,49,962
				"	Indirect Expenses		
					Audit Fee	60,800	
					Bank Charges	627	
					Electricity Charges	22,749	
					Meeting Expenses	7,801	
					Registration Expenses	16,393	
					Repairs and Maintenance	72,405	
					Telephone	29,607	
					Vehicle Maintenance	1,82,870	
					Website	21,885	4,15,137
				"	Closing Balance		
					Cash-in-hand	14,098	
					Bank Accounts	1,65,65,231	1,65,79,329
<b>TOTAL</b>			<b>3,49,40,255</b>	<b>TOTAL</b>			<b>3,49,40,255</b>

Place : Rayakottal  
 Date: 02-09-2024

For ASSOCIATION FOR RURAL  
 COMMUNITY DEVELOPMENT

*P. Chandrasekar*  
 (P. CHANDRASEKAR) (V.R. KESHAV-RAJ)  
 President Secretary

**ARCOD**  
 Rayakottal Post,  
 Krishnagiri Dt,  
 Pin: 635116

As per our Report of Even Date  
 For EZHIL & RAJ,  
 CHARTERED ACCOUNTANTS  
 FRN 0008215  
*Srinivasan*  
 (CA. Jinu I Koshy)  
 Partner  
 M No 234905  
 UDIN-24234905BKBPX9595

<b>ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)</b>	
<b>Rayakottai, Krishnagiri Dt, Tamil Nadu, India - 635 116.</b>	
<b>SCHEDULES FORMING PART OF BALANCE SHEET</b>	
<b>Sch - I - Capital Fund</b>	
Opening Balance	9,97,600
	<b>9,97,600</b>
<b>Sch - II - General Reserve</b>	
General Reserve	4,70,20,693
Add-Excess of Income over Expenditures	18,56,983
	<b>4,88,77,675</b>
<b>Sch - III - Current Liabilities</b>	
Surabi Varaganapalli	8,000
Formers Group Thippachandiram	30,000
MBT	4,000
Subscription for Tuition Centers	59,470
Tour Fund	33,659
Audit Fee Payable	40,000
Honorarium Payable	3,46,200
Salary Payable	17,125
Other Liabilities	1,30,966
	<b>6,69,420</b>
<b>Sch - V - Deposits and Advances</b>	
Domestic Deposits	6,95,927
Domestic Advances	4,18,442
	<b>11,14,369</b>
<b>Sch - VI - Cash Balances</b>	
Domestic	14,096
	<b>14,096</b>
<b>SCHEDULE - VII Bank Balance</b>	
Domestic	65,96,400
Foreign	99,68,831
	<b>1,65,65,231</b>



Association for Rural Community Development (ARCOD)

4/637 Krishnagiri Road, Rayakottai - 635 116 Krishnagiri District

Schedule - IV Fixed Assets

S N	Project Name	Particulars	Rate %	Cost			Depreciation			Net Value		
				01-04-2023	Addition 1st Half	Addition 2nd Half	31-03-2024	01-04-2023	For the Year	31-03-2024	31-03-2024	31-03-2023
1	Main A/c.	Air Conditioner - Haier	10%	24,790			24,790	12,932	1,186	14,118	10,672	11,858
		Building	10%	25,32,951			25,32,951	15,38,363	99,459	16,37,822	8,95,129	9,94,588
		Computers & Laptops	40%	4,41,220	16,756		4,57,976	4,36,798	8,471	4,45,269	12,707	4,422
		Digital Camera	15%	1,13,725			1,13,725	93,323	3,060	96,383	17,342	20,402
		Furniture & Fittings	10%	5,21,126			5,21,126	2,23,942	29,718	2,53,660	2,67,466	2,97,184
		Land - Bodampatti	0%	6,65,000			6,65,000	-	-	-	6,65,000	6,65,000
		Land - Rayakottai	0%	11,62,300			11,62,300	-	-	-	11,62,300	11,62,300
		LCD Projector	15%	48,375			48,375	42,965	811	43,776	4,599	5,410
		Mahindra XUV 500	15%	14,95,078			14,95,078	10,46,830	67,237	11,14,067	3,81,011	4,48,248
		Moped	15%	1,53,292			1,53,292	1,45,343	1,192	1,46,535	6,757	7,949
		Office Land	0%	1,94,617			1,94,617	-	-	-	1,94,617	1,94,617
		Solar Water Heater	15%	24,749			24,749	20,553	629	21,182	3,567	4,196
		Television & PA System	15%	52,638			52,638	39,757	1,932	41,689	10,950	12,882
		UPS & Battery	15%	5,05,975	18,000		5,23,975	1,32,588	58,708	1,91,296	3,32,679	3,73,387
		Vehicles	15%	1,58,890			1,58,890	1,37,029	3,279	1,40,308	18,582	21,861
		Mobile	10%	26,000			26,000	9,795	1,621	11,416	14,584	16,205
2	Childline	Computer & Printer	40%	54,800			54,800	51,817	1,193	53,010	1,790	2,983
		Furniture & Fittings	10%	44,950			44,950	21,028	2,392	23,420	21,530	23,922
3	CoK LC	Furniture & Fittings	10%	3,94,841	36,800		4,31,641	1,44,571	28,707	1,73,278	2,58,363	2,50,270
		Computers	40%	1,76,300	1,16,000		2,92,300	1,15,429	70,748	1,86,177	1,06,123	60,871
		Home Appliances	15%	1,56,404			1,56,404	61,991	14,162	76,153	80,251	94,413
		Building	10%	3,06,67,362			3,06,67,362	41,67,742	26,49,962	68,17,704	2,38,49,658	2,64,99,620
		Land - Bodampatti	0%	6,51,073			6,51,073	-	-	-	6,51,073	6,51,073
		UPS & Battery	15%	21,500	5,09,760	1,98,000	7,29,260	16,520	92,061	1,08,581	6,20,679	4,980
		Maruthi EECO Van	15%	5,50,055			5,50,055	1,82,446	55,141	2,37,587	3,12,468	3,67,609
		Television	10%	1,04,639			1,04,639	18,293	8,635	26,928	77,711	86,346
4	MCP 2015	Furniture & Fittings	10%	4			4				4	4
		UPS 1 KVA	15%									
5	CoK FC	Building	10%	46,10,000			46,10,000	14,17,345	3,19,266	17,36,611	28,73,389	31,92,655
			10%	4,55,52,654	6,97,316	1,98,000	4,64,47,970	1,00,77,401	35,19,570	1,35,96,971	3,28,50,999	3,54,75,253



Sum